

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 1947
OFFERED BY MR. WELCH OF VERMONT**

Page 375, after line 2, insert the following:

1 **SEC. _____ . LIMITATION ON PERIOD BORROWERS ARE EL-**
2 **IGIBLE FOR GUARANTEED ASSISTANCE MADE**
3 **INAPPLICABLE TO RECIPIENTS OF GUARAN-**
4 **TEED LOANS ONLY.**

5 Section 319(b) of the Consolidated Farm and Rural
6 Development Act (7 U.S.C. 1949(b)) is amended by strik-
7 ing “(b)” and all that follows through “guaranteed oper-
8 ating loan” in paragraph (2) and inserting the following:
9 “(b) LIMITATION ON PERIOD RECIPIENT OF DIRECT
10 LOAN IS ELIGIBLE FOR ASSISTANCE.—If, as of October
11 28, 1992, a farmer or rancher has received a direct loan”.

