

## AMENDMENT

### OFFERED BY MS. WATERS OF CALIFORNIA

In title III, add at the end the following:

1   **SEC. 30005. PROTECTION OF VETERANS.**

2           (a) DETERMINATION.—Not later than the end of the  
3 30-day period beginning on the date of enactment of this  
4 Act, the Secretary of the Treasury shall—

5               (1) determine whether the amendments pro-  
6 posed to be made by section 30001 would lead to in-  
7 creased fraud for veterans or make it harder for vet-  
8 erans to promptly obtain remediation if harmed in  
9 the consumer financial marketplace; and

10              (2) issue a report to Congress containing the  
11 determination made under paragraph (1) and make  
12 such report available to the public.

13           (b) EFFECTIVE DATE.—If, in the report required  
14 under subsection (a)(2), the Secretary determines that the  
15 amendments proposed to be made by section 30001—

16               (1) would lead to increased fraud for veterans  
17 or make it harder for veterans to promptly obtain  
18 remediation if harmed in the consumer financial  
19 marketplace, section 30001 shall not take effect; and

1           (2) would not lead to increased fraud for vet-  
2       erans or make it harder for veterans to promptly ob-  
3       tain remediation if harmed in the consumer financial  
4       marketplace, section 30001 shall take effect on the  
5       date that is 30 days after the date of enactment of  
6       this Act.

