

AMENDMENT TO H.R. 1540, AS REPORTED
OFFERED BY MS. HANABUSA OF HAWAII

At the end of subtitle C of title XII of division A of the bill, add the following:

1 **SEC. 12xx. NATIONAL SECURITY RISK ASSESSMENT OF**
2 **UNITED STATES FEDERAL DEBT OWNED BY**
3 **JAPAN.**

4 (a) DETERMINATION OF INTEREST PAID TO SERVICE
5 DEBT.—Not later than 30 days after the date of the en-
6 actment of this Act, the Director of the Congressional
7 Budget Office shall determine and make publicly available
8 the amount of accrued interest on United States Federal
9 debt paid to Japan during the 5-year period ending on
10 the date of the enactment of this Act.

11 (b) ASSESSMENT AND REPORT.—Not later than 120
12 days after the date of the enactment of this Act, the Sec-
13 retary of Defense, in consultation with the Director of Na-
14 tional Intelligence, shall—

15 (1) carry out an assessment of the national se-
16 curity risks posed to the United States and United
17 States allies as a result of the United States Federal
18 debt liabilities owed to Japan as a creditor of the
19 United States Government and the amount of inter-

1 est determined to have been paid by the United
2 States to Japan pursuant to subsection (a); and

3 (2) submit to the Committee on Armed Services
4 of the Senate and the Committee on Armed Services
5 of the House of Representatives a report that con-
6 tains the results of the assessment carried out under
7 paragraph (1).

8 (c) MATTERS TO BE INCLUDED.—The report re-
9 quired by subsection (b)(2) shall include the following:

10 (1) A description of the United States Federal
11 debt liabilities owed to Japan as a creditor of the
12 United States Government.

13 (2) A description of the amounts projected for
14 clean up from the earthquake and tsunami that oc-
15 curred on March 11, 2011, in Japan and the result-
16 ing accidents at the Fukushima Daiichi nuclear
17 power plant.

18 (3) A discussion of any options available to
19 Japan for selling a portion of the United States-held
20 debt and if so what it would mean to the United
21 States as a result of Japan's creditor status.

22 (4) Other related issues the Secretary of De-
23 fense considers relevant.

1 (d) FORM.—The report required by subsection (b)(2)
2 shall be submitted in unclassified form, but may contain
3 a classified annex if necessary.

