AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 7
OFFERED BY Mr. Issa

Page 913, strike line 6 and all that follows through page 915, line 14, and insert the following:

SEC. 16002. RETIREMENT CONTRIBUTIONS.

(a) CIVIL SERVICE RETIREMENT SYSTEM.—

(1) INDIVIDUAL CONTRIBUTIONS.—Section 8334(c) of title 5, United States Code, is amended—

(A) by striking "(c) Each" and inserting "(c)(1) Each"; and

(B) by adding at the end the following:

"(2)(A) Notwithstanding any other provision of this subsection, the applicable percentage of basic pay under this subsection shall, for purposes of computing an amount—

"(i) for a period in calendar year 2013, 2014, or 2015, be equal to the applicable percentage under this subsection for the preceding calendar year (including as increased under this paragraph), plus an additional 0.5 percentage point; and

"(ii) for a period in any calendar year after 2015, be equal to the applicable percentage under
this subsection for calendar year 2015 (as determined under clause (i)).

“(B)(i) Notwithstanding subsection (a)(2), any excess contributions under subsection (a)(1)(A) (including the portion of any deposit under this subsection allocable to excess contributions) shall, if made by an employee of the United States Postal Service or the Postal Regulatory Commission, be deposited to the credit of the Postal Service Fund under section 2003 of title 39, rather than the Civil Service Retirement and Disability Fund.

“(ii) For purposes of this subparagraph, the term ‘excess contributions’ means, with respect to an employee of the United States Postal Service or the Postal Regulatory Commission, the amount by which—

“(I) deductions from basic pay of such employee which are made under subsection (a)(1)(A), exceed

“(II) deductions from basic pay of such employee which would have been so made if subparagraph (A) had not been enacted.”.

(2) GOVERNMENT CONTRIBUTIONS.—Section 8334(a)(1)(B) of title 5, United States Code, is amended—
(A) in clause (i), by striking "Except as provided in clause (ii)," and inserting "Except as provided in clause (ii) or (iii),"; and

(B) by adding at the end the following:

“(iii) The amount to be contributed under clause (i) shall, with respect to any period in any year beginning after December 31, 2012, be determined as if subsection (e)(2) had not been enacted.”.

(b) Federal Employees’ Retirement System.—

(1) Individual Contributions.—Section 8422(a)(3) of title 5, United States Code, is amended—

(A) by striking "(3) The" and inserting "(3)(A) The"; and

(B) by adding at the end the following:

“(B) Notwithstanding any other provision of this paragraph, the applicable percentage under this paragraph shall, for purposes of computing any amount—

“(i) for a period in calendar year 2013, 2014, or 2015, be equal to the applicable percentage under this paragraph for the preceding calendar year (including as increased under this subparagraph, if applicable), plus an additional 0.5 percentage point; and
“(ii) for a period in any calendar year after 2015, be equal to the applicable percentage under this paragraph for calendar year 2015 (as determined under clause (i)).”.

(2) GOVERNMENT CONTRIBUTIONS.—Section 8423(a)(2) of title 5, United States Code, is amended—

(A) by striking “(2)” and inserting “(2)(A)”;

(B) by adding at the end the following:

“(B)(i) For purposes of any period in any year beginning after December 31, 2012, the normal-cost percentage under this subsection shall be determined and applied as if section 8422(a)(3)(B) had not been enacted, subject to clauses (ii) and (iii).

“(ii) Any contributions under this subsection in excess of the amounts which (but for clause (i)) would otherwise have been payable shall be applied toward reducing the unfunded liability of the Civil Service Retirement System.

“(iii) After the unfunded liability of the Civil Service Retirement System has been eliminated, as determined by the Office, Government contributions under this subsection shall be determined and made disregarding this subparagraph.
“(iv) The preceding provisions of this subparagraph shall be disregarded for purposes of determining the contributions payable by the United States Postal Service and the Postal Regulatory Commission.”.

Page 917, after line 4, insert the following new subsection (and make all necessary conforming changes):

(c) GOVERNMENT CONTRIBUTIONS.—Section 8423(a)(2)(B) (as added by section 16002(b)) is amended in clause (i) by striking “section 8422(a)(3)(B)” and inserting “subparagraphs (B) and (C) of section 8422(a)(3)”.