AMENDMENT TO RULES COMMITTEE PRINT 117-13

OFFERED BY MR. ZELDIN OF NEW YORK

Page 1334, after line 17, insert the following:

SEC. 111. WORKING WITH ALLIES TO ENSURE CHINA’S COMPLIANCE WITH OECD STANDARDS.

(a) IN GENERAL.—Within 180 days after the date of the enactment of this Act, the Secretary of the Treasury shall submit to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate a detailed strategy and timeline with respect to—

(1) strengthening United States advocacy and cooperation with appropriate allies and partners to seek to ensure substantial compliance by China with the financial terms and conditions of the OECD Arrangement on Officially Supported Export Credits; and

(2) the goal described in section 11(a)(1) of the Export-Import Bank Reauthorization Act of 2012.

(b) INTERNATIONAL NEGOTIATIONS ON EXPORT SUBSIDIES.—
(1) In general.—Section 11(a)(1) of the Export-Import Bank Reauthorization Act of 2012 (12 U.S.C. 635a–5(a)(1)) is amended by striking “with possible goal of eliminating, before the date that is 10 years after December 4, 2015,” and inserting “with the goal of eliminating, before the date that is 10 years after the date of the enactment of the National Defense Authorization Act for Fiscal Year 2022”.

(2) Progress report.—Section 11(e) of such Act (12 U.S.C. 635a–5(e)) is amended by striking “2019” and inserting “2026”.

(3) Conduct of negotiations.—Section 11 of such Act (12 U.S.C. 635a–5) is amended—

(A) in each of subsections (a) and (d), by striking “The President” and inserting “The Secretary of the Treasury, in consultation with the United States Trade Representative,”;

(B) in subsection (a), by inserting “, and endeavor to hold not less frequently than twice per year,” before “negotiations”;

(C) in each of subsections (b), (c), and (e), by striking “President” each place it appears and inserting “Secretary of the Treasury”; and
(D) in subsection (d), by inserting ‘‘, and endeavor to hold such negotiations not less frequently than twice per year’’ before the period.