

AMENDMENT TO RULES COMMITTEE PRINT 116-

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OFFERED BY MR. ZELDIN OF NEW YORK

Page 1115, after line 5, insert the following:

1 **SEC. 1762. WORKING WITH ALLIES TO ENSURE CHINA'S**
2 **COMPLIANCE WITH OECD STANDARDS.**

3 (a) **IN GENERAL.**—Within 180 days after the date
4 of the enactment of this Act, the Secretary of the Treasury
5 shall submit to the Committee on Financial Services of
6 the House of Representatives and the Committee on
7 Banking, Housing, and Urban Affairs of the Senate a de-
8 tailed strategy and timeline with respect to—

9 (1) strengthening United States advocacy and
10 cooperation with appropriate allies and partners to
11 seek to ensure substantial compliance by China with
12 the financial terms and conditions of the OECD Ar-
13 rangement on Officially Supported Export Credits;
14 and

15 (2) the goal described in section 11(a)(1) of the
16 Export-Import Bank Reauthorization Act of 2012.

17 (b) **INTERNATIONAL NEGOTIATIONS ON EXPORT**
18 **SUBSIDIES.**—

1 (1) IN GENERAL.—Section 11(a)(1) of the Ex-
2 port-Import Bank Reauthorization Act of 2012 (12
3 U.S.C. 635a–5(a)(1)) is amended by striking “with
4 possible goal of eliminating, before the date that is
5 10 years after December 4, 2015,” and inserting
6 “with the goal of eliminating, before the date that
7 is 10 years after the date of the enactment of the
8 Neutralizing Unfair Chinese Export Subsidies Act of
9 2020”.

10 (2) PROGRESS REPORT.—Section 11(e) of such
11 Act (12 U.S.C. 635a–5(e)) is amended by striking
12 “2019” and inserting “2026”.

13 (3) CONDUCT OF NEGOTIATIONS.—Section 11
14 of such Act (12 U.S.C. 635a–5) is amended—

15 (A) in each of subsections (a) and (d), by
16 striking “The President” and inserting “The
17 Secretary of the Treasury, in consultation with
18 the United States Trade Representative,”;

19 (B) in subsection (a), by inserting “, and
20 endeavor to hold not less frequently than twice
21 per year,” before “negotiations”;

22 (C) in each of subsections (b), (c), and (e),
23 by striking “President” each place it appears
24 and inserting “Secretary of the Treasury”; and

1 (D) in subsection (d), by inserting “, and
2 endeavor to hold such negotiations not less fre-
3 quently than twice per year” before the period.

