AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 5303
OFFERED BY MR. YOUNG OF IOWA

At the end of title I, insert the following:

SEC. ____. GAO STUDY ON CORPS OF ENGINEERS METHODOLOGY AND PERFORMANCE METRICS.

(a) IN GENERAL.—Not later than 180 days after the date of enactment of this Act, the Comptroller General of the United States shall submit to the Committee on Environment and Public Works of the Senate and the Committee on Transportation and Infrastructure of the House of Representatives a study of the methodologies and performance metrics used by the Corps of Engineers to calculate benefit-cost ratios and evaluate construction projects.

(b) CONSIDERATIONS.—The study under subsection (a) shall address—

(1) whether and to what extent the current methodologies and performance metrics place small and rural geographic areas at a competitive disadvantage;

(2) whether and to what extent current methodologies and performance metrics place commu-
nities with a completed flood control project in the past 10 years at a competitive disadvantage from making improvements to maintain accreditation;

(3) whether the value of property for which damage would be prevented as a result of a flood risk management project is the best measurement for the primary input in benefit-cost calculations for flood risk management projects;

(4) any recommendations for approaches to modify the metrics used to improve benefit-cost ratio results for small and rural geographic areas; and

(5) whether a reevaluation of existing approaches and the primary criteria used to calculate the economic benefits of a Corps of Engineers construction project could provide greater construction project completion results for small and rural geographic areas without putting a strain on the budget of the Corps of Engineers.