AMENDMENT TO RULES COMMITTEE PRINT 116-63

OFFERED BY MR. YOUNG OF ALASKA

Page 894, after line 6, insert the following:

SEC. 12606. GRANTS TO RECAPITALIZE STATE POWER PROJECT FUNDS.

(a) Grants.—The Secretary of Energy shall establish a program to provide grants to State energy authorities, including the Alaska Energy Authority, to be used by such authorities to retire outstanding loans made by such authorities under a power project fund program or other similar program carried out by such authorities.

(b) Authorization of Appropriations.—There is authorized to be appropriated to carry out this section $28,000,000 for fiscal year 2021.