

**AMENDMENT TO THE RULES COMMITTEE PRINT  
FOR H.R. 8  
OFFERED BY MR. YOHO OF FLORIDA**

At the end of the bill, add the following new title:

1 **TITLE VII—OPENING CRUDE OIL**  
2 **EXPORTS TO THE CARIBBEAN**  
3 **REGION**

4 **SEC. 7001. FINDINGS.**

5 The Congress finds the following:

6 (1) The United States has enjoyed a dramatic  
7 increase in the production of domestic energy, estab-  
8 lishing the United States as one of the world's lead-  
9 ing oil producers.

10 (2) By authorizing crude oil exports to the Car-  
11ibbean region , the Congress can spur domestic en-  
12ergy production, create and preserve jobs, and in-  
13crease the energy security of the region while de-  
14creasing the region's reliance on Venezuelan oil.

15 (3) Under the Petrocaribe Agreement with Ven-  
16ezuela, Caribbean countries can secure petroleum  
17through financing agreements that effectively make  
18the Caribbean countries debtors to Venezuela.

1           (4) The agreements can be cancelled or modi-  
2           fied with just 30 days' notice, cutting off the flow  
3           of new financing and forcing countries to pay mar-  
4           ket rates.

5 **SEC. 7002. REPEAL.**

6           (a) IN GENERAL.—Section 103 of the Energy Policy  
7           and Conservation Act (42 U.S.C. 6212), and any other  
8           provision of law prohibiting the export of crude oil, shall  
9           not apply to exports to a country described in subsection  
10          (b).

11          (b) CARIBBEAN COUNTRIES.—The countries referred  
12          to in subsection (a) are the Bahamas, Barbados, Belize,  
13          the Dominican Republic, Costa Rica, El Salvador, Guate-  
14          mala, Haiti, Honduras, Jamaica, Nicaragua, Panama, and  
15          Trinidad and Tobago.

16 **SEC. 7003. STUDIES.**

17          (a) GREENHOUSE GAS EMISSIONS.—Not later than  
18          120 days after the date of enactment of this Act, the Sec-  
19          retary of Energy shall conduct, and transmit to the Com-  
20          mittee on Energy and Commerce of the House of Rep-  
21          resentatives and the Committee on Energy and Natural  
22          Resources of the Senate the results of, a study on the net  
23          greenhouse gas emissions that will result from the repeal  
24          of the crude oil export ban under section 7002.

25          (b) CRUDE OIL EXPORT STUDY.—

1           (1) IN GENERAL.—The Department of Com-  
2 merce, in consultation with the Department of En-  
3 ergy, and other departments as appropriate, shall  
4 conduct a study of the State and national implica-  
5 tions of lifting the crude oil export ban with respect  
6 to consumers and the economy.

7           (2) CONTENTS.—The study conducted under  
8 paragraph (1) shall include an analysis of—

9           (A) the economic impact that exporting  
10 crude oil will have on the economy of the  
11 United States;

12           (B) the economic impact that exporting  
13 crude oil will have on consumers, taking into  
14 account impacts on energy prices;

15           (C) the economic impact that exporting  
16 crude oil will have on domestic manufacturing,  
17 taking into account impacts on employment;  
18 and

19           (D) the economic impact that exporting  
20 crude oil will have on the refining sector, taking  
21 into account impacts on employment.

22           (3) REPORT TO CONGRESS.—Not later than 1  
23 year after the date of enactment of this Act, the Bu-  
24 reau of Industry and Security shall submit to Con-

1       gress a report containing the results of the study  
2       conducted under paragraph (1).

3   **SEC. 7004. SAVINGS CLAUSE.**

4       Nothing in this title limits the authority of the Presi-  
5   dent under the Constitution, the International Emergency  
6   Economic Powers Act (50 U.S.C. 1701 et seq.), the Na-  
7   tional Emergencies Act (50 U.S.C. 1601 et seq.), part B  
8   of title II of the Energy Policy and Conservation Act (42  
9   4 U.S.C. 6271 et seq.), the Trading With the Enemy Act  
10  5 (50 U.S.C. App. 1 et seq.), or any other provision of  
11  law that imposes sanctions on a foreign person or foreign  
12  government (including any provision of law that prohibits  
13  or restricts United States persons from engaging in a  
14  transaction with a sanctioned person or government), in-  
15  cluding a foreign government that is designated as a state  
16  sponsor of terrorism, to prohibit exports.

