

AMENDMENT TO THE RULES COMMITTEE PRINT

118–48

OFFERED BY MS. WATERS OF CALIFORNIA

Add at the end the following:

1 DIVISION E—DISCLOSURES

2 SEC. 5001. PUBLIC COMPANY DISCLOSURES WHEN ELIMI-
3 NATING EMPLOYEES AND OFFICES THAT
4 PROMOTE DIVERSITY, EQUITY, AND INCLU-
5 SION.

6 (a) IN GENERAL.—Section 13 of the Securities Ex-
7 change Act of 1934 (15 U.S.C. 78m) is amended by add-
8 ing at the end the following:

9 “(t) ELIMINATION OF EMPLOYEES AND OFFICES
10 THAT PROMOTE DIVERSITY, EQUITY, AND INCLUSION.—
11 Each issuer required to make quarterly reports under this
12 section shall include in such report whether the issuer,
13 during the reporting period, eliminated any employees or
14 offices tasked with enhancing the issuer’s commitment to
15 promoting diversity, equity, and inclusion within the work-
16 force and business practices of the issuer.”.

17 (b) INITIAL REPORT.—Each issuer required to make
18 reports under section 13 of the Securities Exchange Act
19 of 1934 shall file a Form 8–K with the Securities and

1 Exchange Commission stating whether the issuer has
2 eliminated any employees or offices tasked with enhancing
3 the issuer's commitment to promoting diversity, equity,
4 and inclusion within the workforce and business practices
5 of the issuer.

