AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 3606.
OFFERED BY MS. WATERS OF CALIFORNIA AND
MR. CAPUANO OF MASSACHUSETTS

Page 11, line 12, strike “paragraph (10) of this sub-
section and”.

Page 11, line 16, insert after the period the fol-
lowing: “Any such research report published or distrib-
uted by a broker or dealer that is participating or will
participate in the registered offering of the securities of
the issuer shall be filed with the Commission by the later
of the date of the filing of such registration statement or
the date such report is first published or distributed.
Such research report shall be deemed a prospectus under
paragraph (10).”.

Page 13, line 18, after the first period insert the fol-
lowing: “Any written communication (as such term is de-
defined in section 203.405 of title 17, Code of Federal Reg-
ulations) provided to potential investors in accordance
with this subsection shall be filed with the Commission
by the later of the date of the filing of such registration
statement or the date the written communication is first
engaged in. Such written communication shall be deemed a prospectus under section 2(a)(10).". 