AMENDMENT TO H.R. 861, AS REPORTED
OFFERED BY M__. ______________

At the end of the bill, add the following new section:

SEC. 5. NOTIFICATION TO NSP GRANTEES REQUIRED.

(a) IN GENERAL.—Not later than 30 days after the date of the enactment of this Act, the Secretary of Housing and Urban Development shall inform each covered entity (as such term is defined in subsection (b)) in writing—

(1) that the Neighborhood Stabilization Program has been terminated;

(2) of the name and contact information of such entity’s Member of Congress that represents its district; and

(3) that such entity should contact such Member of Congress directly for assistance in mitigating foreclosed properties.

(b) COVERED ENTITY DEFINED.—For purposes of this section, the term “covered entity” means any non-profit, government, or other organization that—

(1) received or was scheduled to receive funding pursuant to section 2301 of the Housing and Economic Recovery Act of 2008 (Public Law 110–289;
122 Stat. 2850) or title XII of division A of the
American Recovery and Reinvestment Act of 2009
(Public Law 111–5; 123 Stat. 218) through the
Neighborhood Stabilization Program; and
(2) as a result of the rescission of funding
under section 2 and termination of the Neighbor-
hood Stabilization Program under section 3, will
have funding for the entity made available under the
provision of law specified in section 2 rescinded and
canceled.