## AMENDMENT TO THE RULES COMMITTEE PRINT 117–49

## OFFERED BY MS. WILLIAMS OF GEORGIA

Add at the end the following:

| 1  | TITLE VI—PROMOTING RESPON-                            |
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| 2  | SIVE INCLUSION AND DI-                                |
| 3  | VERSE ENGAGEMENT                                      |
| 4  | SEC. 601. EXPANDING THE MISSION OF THE OFFICES OF MI- |
| 5  | NORITY AND WOMEN INCLUSION TO ENCOM-                  |
| 6  | PASS LGBTQ+ INCLUSION.                                |
| 7  | (a) In General.—Section 342 of the Dodd-Frank         |
| 8  | Wall Street Reform and Consumer Protection Act $(12)$ |
| 9  | U.S.C. 5452) is amended—                              |
| 10 | (1) by striking "and women-owned" each place          |
| 11 | such term appears and inserting ", women-owned,       |
| 12 | and LGBTQ+-owned";                                    |
| 13 | (2) in subsection (b)(2)(A), by striking "and         |
| 14 | gender" and inserting "gender, gender identity, and   |
| 15 | sexual orientation";                                  |
| 16 | (3) in subsection (e)—                                |
| 17 | (A) in paragraph (1), by inserting                    |
| 18 | "LGBTQ+ individuals," after "women,";                 |

| 1  | (B) in paragraph (2), by striking "and mi-            |
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| 2  | norities" and inserting ", minorities, and            |
| 3  | LGBTQ+ individuals"; and                              |
| 4  | (C) in paragraph (3)(A), by striking "and             |
| 5  | women" and inserting ", women, and                    |
| 6  | LGBTQ+ individuals";                                  |
| 7  | (4) in subsection (f), by striking "and women"        |
| 8  | each place such term appears and inserting ",         |
| 9  | women, and LGBTQ+ individuals"; and                   |
| 10 | (5) in subsection (g), by adding at the end the       |
| 11 | following:  |
| 12 | "(7) LGBTQ+.—The term 'LGBTQ+' means                  |
| 13 | lesbian, gay, bisexual, transgender, queer, and other |
| 14 | identities that experience discrimination related to  |
| 15 | their sexual orientation or gender identity.          |
| 16 | "(8) LGBTQ+-owned business.—The term                  |
| 17 | 'LGBTQ+-owned business' means a business—             |
| 18 | "(A) more than 50 percent of the owner-               |
| 19 | ship or control of which is held by 1 or more         |
| 20 | LGBTQ+ individuals; and                               |
| 21 | "(B) more than 50 percent of the net prof-            |
| 22 | it or loss of which accrues to 1 or more              |
| 23 | LGBTQ+ individuals.".                                 |

| 1  | (b) Conforming Amendments.—Section 1319A of        |
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| 2  | the Housing and Community Development Act of 1992  |
| 3  | (12 U.S.C. 4520) is amended—                       |
| 4  | (1) in subsection (b), by striking "and women,     |
| 5  | and minority- and women-owned" and inserting ",    |
| 6  | women, and LGBTQ+ individuals, and minority-,      |
| 7  | women-, and LGBTQ+-owned";                         |
| 8  | (2) in subsection (e), by striking "and women      |
| 9  | and businesses owned by minorities and women" and  |
| 10 | inserting ", women, and LGBTQ+ individuals and     |
| 11 | businesses owned by minorities, women, and         |
| 12 | LGBTQ+ individuals"; and                           |
| 13 | (3) in subsection (f)—                             |
| 14 | (A) in paragraph (2), by striking "and             |
| 15 | people of color" and inserting ", people of color, |
| 16 | and LGBTQ+ individuals"; and                       |
| 17 | (B) in paragraph (3), by striking "and             |
| 18 | women to place talented young minorities and       |
| 19 | women" and inserting ", women, and                 |
| 20 | LGBTQ+ individuals to place talented young         |
| 21 | minorities, women, and LGBTQ+ individuals".        |
| 22 | (c) Discretionary Surplus Funds.—                  |
| 23 | (1) In general.—Subparagraph (A) of section        |
| 24 | 7(a)(3) of the Federal Reserve Act (12 U.S.C.      |

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| 1 | 289(a)(3)(A)) is amended by reducing the dollar fig- |
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| 2 | ure described in such subparagraph by \$1,000,000    |
| 3 | (2) Effective date.—The amendment made               |
| 4 | by paragraph (1) shall take effect on September 30   |
| 5 | 2023 through 2033.                                   |

