AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 3606
OFFERED BY MR. WEBSTER OF FLORIDA

Page 19, after line 2, insert the following new section (and conform the table of contents accordingly):

SEC. 109. STUDY ON REGULATORY BURDENS.

(a) Study.—The Securities and Exchange Commission shall carry out a study of—

(1) the regulations, requirements, and costs that an emerging growth company (as defined under section 2(a) of the Securities Act of 1933) is subject to in carrying out an initial public offering;

(2) whether any such requirements or regulations are duplicative; and

(3) whether emerging growth companies should be partially or completely exempt from such regulations and requirements.

(b) Report.—Not later than the end of the 9-month period beginning on the date of the enactment of this Act, the Commission shall issue a report to the Congress containing all findings and determinations made in carrying out the study required under subsection (a).