

AMENDMENT TO THE RULES COMMITTEE PRINT
115-65
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA

Page 1, strike lines 8 and 9 and insert the following:

- 1 (1) in paragraph (1)(B)—
- 2 (A) by redesignating clauses (ii) through
- 3 (v) as clauses (iii) through (vi), respectively;
- 4 (B) by inserting after clause (i) the fol-
- 5 lowing:
- 6 “(ii) may conduct the evaluation re-
- 7 quired by this subsection utilizing alter-
- 8 natives to the capital adequacy test de-
- 9 scribed in subparagraph (A), as the Board
- 10 may determine appropriate;” and
- 11 (C) in clause (iii), as so redesignated, by
- 12 inserting before the semicolon the following: “,
- 13 provided that such tests of any nonbank finan-
- 14 cial company—
- 15 “(I) are requested by a majority
- 16 vote of the Council;
- 17 “(II) are conducted in accordance
- 18 with the company’s business model,

1 including by utilizing alternatives to
2 the capital adequacy test described in
3 subparagraph (A), as the Board may
4 determine appropriate; and
5 “(III) are not already required by
6 the company’s Federal primary finan-
7 cial regulatory agency”; and

Page 2, beginning on line 10, strike “and that have total consolidated assets of more than \$10,000,000,000”.

