

AMENDMENT TO DIVISION D OF RULES
COMMITTEE PRINT 115-31
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA

At the end of division D (before the short title), insert the following:

1 SEC. _____. None of the funds made available by this
2 Act may be used to implement, administer, or enforce a
3 rule defining the circumstances under which an individual
4 is considered a fiduciary that is less protective of investors
5 and seniors than the final rule of the Department of Labor
6 entitled “Definition of the Term ‘Fiduciary’; Conflict of
7 Interest Rule—Retirement Investment Advice”, published
8 8 April 8, 2016 (81 Fed. Reg. 20946 et seq.).

