

**AMENDMENT TO H.R. 3442, AS REPORTED
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA**

Page 4, line 21, strike “and”.

Page 4, line 25, strike the period and insert “; and”.

Page 4, after line 25, insert the following:

1 (D) how delayed action or failure by Con-
2 gress to raise the debt limit and threats of de-
3 fault, as well as each of the proposals included
4 in the Statement of Intent provided under this
5 paragraph, will impact the wealth gap and ra-
6 cial wealth gap. For purposes of this subpara-
7 graph, “wealth gap” means the absolute dif-
8 ference in wealth holdings between upper in-
9 come, middle income and lower income families;
10 “middle income families” means families whose
11 size-adjusted household income is between two-
12 thirds and twice the median size-adjusted
13 household income; “lower income families”
14 means families whose size-adjusted household
15 income is less than two-thirds the median size-
16 adjusted household income; “upper income

1 families”means families whose size-adjusted
2 household income is more than twice the me-
3 dian size-adjusted household income; and “ra-
4 cial wealth gap” means the absolute difference
5 in wealth holdings between the median house-
6 hold among populations grouped by race or eth-
7 nicity.

