AMENDMENT TO RULES COMMITTEE PRINT 117-13

OFFERED BY MS. WATERS OF CALIFORNIA

Page 1334, after line 17, insert the following:

SEC. _____. UNITED STATES POLICY ON BURMA AT THE INTERNATIONAL FINANCIAL INSTITUTIONS.

(a) IN GENERAL.—It is the policy of the United States that it will not recognize or deal with the State Administration Council, or any successor entity controlled by the military, as the government of Burma for the purpose of the provision of assistance from the international financial institutions.

(b) INTERNATIONAL FINANCIAL INSTITUTION DEFINED.—In subsection (a), the term “international financial institution” means the International Monetary Fund, the International Bank for Reconstruction and Development, the International Development Association, the International Finance Corporation, the Multilateral Investment Guarantee Agency, and the Asian Development Bank.

(c) POSITION OF THE UNITED STATES.—Title XVI of the International Financial Institutions Act (22 U.S.C.
262p-262p-13) is amended by adding at the end the follow-

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“SEC. 1630. UNITED STATES POLICY ON BURMA AT THE
INTERNATIONAL FINANCIAL INSTITUTIONS.

“(a) IN GENERAL.—The Secretary of Treasury shall
instruct the United States Executive Director at each
international financial institution to notify the respective
institution that the provision of any assistance to Burma
through the State Administration Council, or any suc-
cessor entity controlled by the military, except for humani-
tarian assistance channeled through an independent im-
plementing agency, such as the United Nations Office for
Project Services (UNOPS), that would be responsible for
financial management, procurement of goods and services,
and control of the flow of funds from the international
financial institution, would be cause for a serious review
of future United States participation in the institution.

“(b) INTERNATIONAL FINANCIAL INSTITUTION DE-
FINED.—In subsection (a), the term ‘international finan-
cial institution’ means the International Monetary Fund,
the International Bank for Reconstruction and Develop-
ment, the International Development Association, the
International Finance Corporation, the Multilateral In-