AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 4984
OFFERED BY MS. WATERS OF CALIFORNIA

At the end of the bill, add the following new section:

1 SEC. ___ DISCLOSURES RELATING TO PRIVATE EDUCATION LOANS.

2 Each proprietary institution of higher education (as defined in section 102(b) of the Higher Education Act of 1965 (20 U.S.C. 1002(b))) shall disclose to each student to whom such institution offers a private education loan (as defined in section 140 of the Truth in Lending Act) of the potential consequences of not repaying such private education loan on time (including changes in fees, interest rates, or other terms).