

**AMENDMENT TO THE RULES COMMITTEE PRINT****119–3****OFFERED BY MS. WATERS OF CALIFORNIA**

In section 50005, strike “Section” and insert the following:

1       (a) IN GENERAL.—Section

In section 50005, add at the end the following:

2       (b) ASSESSING AND MONITORING RISKS TO FINAN-  
3       CIAL STABILITY ARISING FROM THE GOVERNMENT RE-  
4       QUIRING THE USE OF PARTICULAR STABLECOINS OR  
5       OTHER DIGITAL ASSETS TO CONTRACT WITH THE GOV-  
6       ERNMENT.—The amendments made by subsection (a)  
7       shall not apply to the Financial Stability Oversight Coun-  
8       cil assessing and monitoring risks to financial stability  
9       arising from—

10           (1) the Government requiring the use of par-  
11       ticular stablecoins or other digital assets to contract  
12       with the Government; or

13           (2) the Government adopting stablecoins or dig-  
14       ital assets in the Government’s internal operations  
15       or deploying stablecoins or digital assets externally.

