

**AMENDMENT TO THE RULES COMMITTEE PRINT**

**119–3**

**OFFERED BY MS. WATERS OF CALIFORNIA**

In section 50005, strike “Section” and insert the following:

1       (a) IN GENERAL.—Section

In section 50005, add at the end the following:

2       (b) INVESTIGATIONS OF COVERED INDIVIDUALS  
3 GAINING FINANCIAL BENEFIT FROM THEIR PROMOTION  
4 OF CRYPTO PRODUCTS.—

5           (1) IN GENERAL.—The amendments made by  
6 subsection (a) shall not apply to amounts necessary  
7 to carry out an investigation by the Financial Sta-  
8 bility Oversight Council into covered individuals who  
9 are investing, receiving compensation, or otherwise  
10 gaining financial benefit from their promotion of  
11 crypto products, as well as the companies providing  
12 financial compensation to covered individuals, for  
13 conflicts of interest if such conflicts of interest would  
14 cause potential harm to financial stability.

15           (2) COVERED INDIVIDUAL DEFINED.—The term  
16 “covered individual” means—

- 1 (A) the President;
- 2 (B) the Vice President;
- 3 (C) a Member of Congress; or
- 4 (D) the spouse, child, son-in-law, or daugh-
- 5 ter-in-law, as determined under applicable com-
- 6 mon law, of any individual described in sub-
- 7 paragraph (A), (B), or (C).

