

AMENDMENT TO THE RULES COMMITTEE PRINT

119–3

OFFERED BY MS. WATERS OF CALIFORNIA

In title V, add at the end the following:

1 **SEC. 50006. PROTECTION OF VETERANS.**

2 (a) DETERMINATION.—Not later than the end of the
3 30-day period beginning on the date of enactment of this
4 Act, the Secretary of the Treasury shall—

5 (1) determine whether the amendments pro-
6 posed to be made by sections 50003 and 50004
7 would lead to increased fraud for veterans or make
8 it harder for veterans to promptly obtain remedi-
9 ation if harmed in the consumer financial market-
10 place; and

11 (2) issue a report to Congress containing the
12 determination made under paragraph (1) and make
13 such report available to the public.

14 (b) EFFECTIVE DATE.—If, in the report required
15 under subsection (a)(2), the Secretary determines that the
16 amendments proposed to be made by sections 50003 and
17 50004—

18 (1) would lead to increased fraud for veterans
19 or make it harder for veterans to promptly obtain

1 remediation if harmed in the consumer financial
2 marketplace, sections 50003 and 50004 shall not
3 take effect; and

4 (2) would not lead to increased fraud for vet-
5 erans or make it harder for veterans to promptly ob-
6 tain remediation if harmed in the consumer financial
7 marketplace, sections 50003 and 50004 shall take
8 effect on the date that is 30 days after the date of
9 enactment of this Act.

