

AMENDMENT TO THE RULES COMMITTEE PRINT

118-10

OFFERED BY MS. WATERS OF CALIFORNIA

In subtitle C of title XVIII, add at the end the following:

1 **SEC. 1859. TIMELY PRODUCTION OF BANK SECRECY ACT**
2 **REPORTS TO CONGRESS.**

3 Section 5319 of title 31, United States Code, is
4 amended—

5 (1) by striking “The Secretary of the Treasury”
6 and inserting the following:

7 “(a) IN GENERAL.—The Secretary of the Treasury”;
8 and

9 (2) by adding at the end the following:

10 “(b) TIMELY PRODUCTION OF REPORTS TO CON-
11 GRESS.—

12 “(1) PRODUCTION BY THE SECRETARY.—Upon
13 the request of a congressional committee or sub-
14 committee of appropriate jurisdiction for any report
15 filed under this subchapter, the Secretary of the
16 Treasury shall deliver the requested report to the
17 custody and control of the committee or sub-

1 committee not later than 30 days after such request
2 is made.

3 “(2) PRODUCTION BY A FINANCIAL INSTITU-
4 TION PURSUANT TO A SUBPOENA.—Upon subpoena
5 by a congressional committee or subcommittee of ap-
6 propriate jurisdiction, a financial institution shall
7 deliver a report filed under this subchapter by the fi-
8 nancial institution, and any information on which
9 such report is based, to the committee or sub-
10 committee not later than the return date specified
11 for such report in the subpoena.”

