## AMENDMENT TO RULES COMMITTEE PRINT 114–32

## OFFERED BY MR. WALZ OF MINNESOTA

At the end of title VII, add the following:

1	SEC HAZARDOUS MATERIALS BY RAIL LIABILITY
2	STUDY.
3	(a) In General.—Not later than 30 days after the
4	date of enactment of this Act, the Secretary shall initiate
5	a study on the levels and structure of insurance for a rail-
6	road carrier transporting hazardous materials.
7	(b) Contents.—In conducting the study under sub-
8	section (a), the Secretary shall evaluate—
9	(1) the level and structure of insurance, includ-
10	ing self-insurance, available in the private market
11	against the full liability potential for damages aris-
12	ing from an accident or incident involving a train
13	transporting hazardous materials;
14	(2) the level and structure of insurance that
15	would be necessary and appropriate—
16	(A) to efficiently allocate risk and financial
17	responsibility for claims; and

1	(B) to ensure that a railroad carrier trans-
2	porting hazardous materials can continue to op-
3	erate despite the risk of an accident or incident;
4	(3) the potential applicability to trains trans-
5	porting hazardous materials of—
6	(A) a liability regime modeled after section
7	170 of the Atomic Energy Act of 1954, as
8	amended (42 U.S.C. 2210); and
9	(B) a liability regime modeled after sub-
10	title 2 of title XXI of the Public Health Service
11	6 Act (42 U.S.C. 300aa–10 et seq.).
12	(c) Report.—Not later than 1 year after the date
13	the study under subsection (a) is initiated, the Secretary
14	shall submit a report containing the results of the study
15	and recommendations for addressing liability issues with
16	rail transportation of hazardous materials to—
17	(1) the Committee on Commerce, Science, and
18	Transportation of the Senate; and
19	(2) the Committee on Transportation and In-
20	frastructure of the House of Representatives.
21	(d) Definitions.—In this section:
22	(1) Hazardous material.—The term "haz-
23	ardous material" means a substance or material the
24	Secretary designates under section 5103(a) of title
25	49, United States Code.

1	(2) Railroad carrier.—The term "railroad
2	carrier" has the meaning given the term in section
3	20102 of title 49, United States Code.

