

**AMENDMENT TO RULES COMMITTEE PRINT 117-**

**54**

**OFFERED BY MR. WALTZ OF FLORIDA**

Insert the following in the appropriate place in division E:

1 **SEC. \_\_\_\_ . INVESTMENT OF THRIFT SAVINGS FUND.**

2 Section 8438 of title 5, United States Code, is  
3 amended by adding at the end the following:

4 “(i)(1) In this subsection—

5 “(A) the term ‘PCAOB’ means the Public Com-  
6 pany Accounting Oversight Board; and

7 “(B) the term ‘registered public accounting  
8 firm’ has the meaning given the term in section 2(a)  
9 of the Sarbanes-Oxley Act of 2002 (15 U.S.C.  
10 7201(a)).

11 “(2) Notwithstanding any other provision of this sec-  
12 tion, no sums in the Thrift Savings Fund may be invested  
13 in any security that is listed on an exchange in a jurisdic-  
14 tion in which the PCAOB is prevented from conducting  
15 a complete inspection or investigation of a registered pub-  
16 lic accounting firm under section 104 of the Sarbanes-  
17 Oxley Act of 2002 (15 U.S.C. 7214) because of a position

1 taken by an authority in that jurisdiction, as determined  
2 by the PCAOB.

3 “(3) The Board shall consult with the Securities and  
4 Exchange Commission on a biennial basis in order to en-  
5 sure compliance with paragraph (2).”.

