

AMENDMENT TO THE RULES COMMITTEE PRINT

116-57

OFFERED BY MR. WALTZ OF FLORIDA

In subtitle E of title XVII, add at the end the following:

1 **SEC. ____ . INVESTMENT OF THRIFT SAVINGS FUND.**

2 Section 8438 of title 5, United States Code, is
3 amended by adding at the end the following:

4 “(i)(1) In this subsection—

5 “(A) the term ‘PCAOB’ means the Public Com-
6 pany Accounting Oversight Board; and

7 “(B) the term ‘registered public accounting
8 firm’ has the meaning given the term in section 2(a)
9 of the Sarbanes-Oxley Act of 2002 (15 U.S.C.
10 7201(a)).

11 “(2) Notwithstanding any other provision of this sec-
12 tion, no sums in the Thrift Savings Fund may be invested
13 in any security that is listed on an exchange in a jurisdic-
14 tion in which the PCAOB—

15 “(A) has never conducted an inspection or in-
16 vestigation of a registered public accounting firm
17 under section 104 of the Sarbanes-Oxley Act of
18 2002 (15 U.S.C. 7214); and

1 “(B) is prevented from conducting a complete
2 inspection or investigation described in subpara-
3 graph (A) because of a position taken by an author-
4 ity in that jurisdiction, as determined by the
5 PCAOB.

6 “(3) The Board shall consult with the Securities and
7 Exchange Commission on a biennial basis in order to en-
8 sure compliance with paragraph (2).”.

