AMENDMENT TO RULES COMM. PRINT 117–54
OFFERED BY MRS. WAGNER OF MISSOURI

At the appropriate place in title LVIII, insert the following:

SEC. ___. ISOLATE RUSSIAN GOVERNMENT OFFICIALS ACT
OF 2022.

(a) STATEMENT OF POLICY.—It is the policy of the
United States to seek to exclude government officials of
the Russian Federation, to the maximum extent prac-
ticable, from participation in meetings, proceedings, and
other activities of the following organizations:

(1) Group of 20.

(2) Bank for International Settlements.

(3) Basel Committee for Banking Standards.

(4) Financial Stability Board.

(5) International Association of Insurance Su-
pervisors.

(6) International Organization of Securities
Commissions.

(b) IMPLEMENTATION.—The Secretary of the Treas-
ury, the Board of Governors of the Federal Reserve Sys-
tem, and the Securities and Exchange Commission, as the
case may be, shall take all necessary steps to advance the
policy set forth in subsection (a).

(c) TERMINATION.—This section shall have no force
or effect on the earlier of—

(1) the date that is 5 years after the date of the
enactment of this Act; or

(2) the date that is 30 days after the date on
which the President reports to Congress that the
Government of the Russian Federation has ceased
its destabilizing activities with respect to the sov-
ereignty and territorial integrity of Ukraine.

(d) WAIVER.—The President may waive the applica-
tion of this section if the President reports to the Congress
that the waiver is in the national interest of the United
States and includes an explanation of the reasons therefor.