

**AMENDMENT TO H.R. 2966, AS REPORTED**  
**OFFERED BY MS. VELÁZQUEZ OF NEW YORK**

Add at the end the following new section:

**1 SEC. 3. EFFECTIVE DATE; CERTIFICATION.**

2 (a) IN GENERAL.—The requirements of section 2  
3 shall take effect on the date on which the Administrator  
4 of the Small Business Administration certifies to Congress  
5 that the number of loans made under section 7(a) of the  
6 Small Business Act (15 U.S.C. 636(a)) to unbanked small  
7 business borrowers operating in underserved markets will  
8 not decrease.

9 (b) DEFINITIONS.—In this section:

10 (1) RURAL.—The term “rural” means any  
11 county that the Bureau of the Census has defined  
12 as mostly rural or completely rural in the most re-  
13 cent decennial census.

14 (2) UNDERSERVED MARKET.—The term “un-  
15 derserved market” means—

16 (A) a low- to moderate-income community;

17 (B) a HUBZone, as that term is defined in  
18 section 31(b) of the Small Business Act (15  
19 U.S.C. 657a);

20 (C) a rural area;

1 (D) a community that has been designated  
2 as an empowerment zone or enterprise commu-  
3 nity under section 1391 of the Internal Revenue  
4 Code of 1986;

5 (E) a community that has been designated  
6 as a qualified opportunity zone under section  
7 1400Z-1 of the Internal Revenue Code of 1986;

8 (F) a community that has been designated  
9 as a promise zone by the Secretary of Housing  
10 and Urban Development; or

11 (G) an area for which more than 50 per-  
12 cent of the employees reside in a low- or mod-  
13 erate-income community.

