

**AMENDMENT TO H.R. 2966, AS REPORTED  
OFFERED BY MS. VELÁZQUEZ OF NEW YORK**

Add at the end the following new section:

**1 SEC. 3. DEADLINES FOR COMPLIANCE.**

2       The Administrator of the Small Business Administra-  
3 tion shall, by rule, establish a deadline for compliance with  
4 the requirements of section 2 which shall be not earlier  
5 than—

6           (1) with respect to a lender that originated  
7 1,000 or more loans under section 7(a) of the Small  
8 Business Act (15 U.S.C. 636(a)) in fiscal year 2024,  
9 1 year after the date of enactment of this Act; and

10          (2) with respect to a lender that originated less  
11 than 1,000 loans under such section 7(a) in fiscal  
12 year 2024, 2 years after the date of enactment of  
13 this Act.

