AMENDMENT TO RULES COMMITTEE PRINT 115-39

OFFERED BY MR. COURTNEY OF CONNECTICUT

Add at the end the following:

TITLE VI—FURTHER MODIFICATIONS OF EDUCATOR DEDUCTION

SEC. 6001. FURTHER MODIFICATIONS OF EDUCATOR DEDUCTION.

(a) In General.—Section 1204 of this Act is amended—

(1) in subsection (a), by adding “and” at the end of paragraph (1), striking “and” at the end of paragraph (2) and inserting a period, and striking paragraph (3),

(2) by striking subsection (e), and

(3) by striking paragraph (2) of subsection (g).

(b) Effective Date.—The provisions repealed by this section shall have no force or effect.

SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) In General.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after
the amendment made by section 3001(a)) shall be increased by such number of percentage points as is necessary to fully offset the aggregate reduction in Federal revenues which result from the amendments and repeals made by section 6001.

(b) EFFECTIVE DATE.—Subsection (a) shall apply as if such provision were an amendment made by section 3001(a).