

**AMENDMENT TO RULES COMMITTEE PRINT 119-3**

**OFFERED BY MR. HORSFORD OF NEVADA**

At the appropriate place, insert the following new section:

**SEC. \_\_. TEMPORARY NONREFUNDABLE PERSONAL CREDIT FOR TRAVEL, HOSPITALITY, AND ENTERTAINMENT EXPENSES.**

(a) IN GENERAL.—Subpart A of part IV of subchapter A of chapter 1 is amended by inserting after section 25E the following new section:

**“SEC. 25F. TRAVEL, HOSPITALITY, AND ENTERTAINMENT EXPENSES.**

“(a) IN GENERAL.—In the case of an individual, there shall be allowed as a credit against the tax imposed by this chapter for the taxable year an amount equal to the lesser of—

“(1) any eligible expenses paid or incurred by the taxpayer during such taxable year, or

“(2) an amount equal to—

“(A) \$4,000 (\$8,000 in the case of a joint return), plus

“(B) an amount equal to the product of \$500 multiplied by the number of qualifying children (within the meaning of section 24(c)) of the taxpayer.

“(b) ELIGIBLE EXPENSES AND QUALIFYING TRAVEL.—

“(1) ELIGIBLE EXPENSES.—For purposes of this section, the term ‘eligible expenses’ means any expenses which are paid or incurred by the taxpayer during any period of qualifying travel which are related to any of the following:

“(A) Food and beverages.

“(B) Lodging.

“(C) Live entertainment events (including sporting events).

“(D) Expenses related to attending a conference or business meeting.

“(2) QUALIFYING TRAVEL.—For purposes of this section, the term ‘qualifying travel’ means any travel—

“(A) which occurs within the United States (including any territory or possession of the United States),

“(B) for which the final destination is not less than 50 miles from the principal residence of the taxpayer (within the meaning of section 121), and

“(C) which occurs after December 31, 2025, and before January 1, 2028.

“(c) EXCLUSION OF BUSINESS TRAVEL EXPENSES.—No credit shall be allowed under subsection (a) with respect to any expenses with respect to which a deduction is allowed or allowable to the taxpayer under section 162(a)(2).

“(d) REGULATIONS.—The Secretary shall prescribe such regulations or other guidance as may be necessary to carry out the purposes of this section, including rules for itemization of any eligible expenses claimed by the taxpayer (in such form and manner as is deemed appropriate by the Secretary) for purposes of the credit allowed under this section.”.

(b) CLERICAL AMENDMENT.—The table of sections for subpart A of part IV of subchapter A of chapter 1 is amended by inserting after the item relating to section 25E the following new item:

“Sec. 25F. Travel, hospitality, and entertainment expenses.”.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply with respect to taxable years beginning after December 31, 2025.