AMENDMENT TO THE RULES COMMITTEE PRINT

117–13

OFFERED BY MR. TORRES OF NEW YORK

In title LI, add at the end the following:

SEC. 5106. FINCEN EXCHANGE.

Section 310(d) of title 31, United States Code, is amended—

(1) in paragraph (2), by inserting “other relevant private sector entities,” after “financial institutions,;”;

(2) in paragraph (3)(A)(i)(II), by inserting “and other relevant private sector entities” after “financial institutions”; and

(3) in paragraph (5)—

(A) in subparagraph (A), by inserting “or other relevant private sector entity” after “financial institution”; and

(B) in subparagraph (B)—

(i) by striking “Information” and inserting the following:

“(i) USE BY FINANCIAL INSTITUTIONS.—Information”; and
(ii) by adding at the end the following:

“(ii) USE BY OTHER RELEVANT PRIVATE SECTOR ENTITIES.—Information received by a relevant private sector entity that is not a financial institution pursuant to this section shall not be used for any purpose other than assisting a financial institution in identifying and reporting on activities that may involve the financing of terrorism, money laundering, proliferation financing, or other financial crimes, or in assisting FinCEN or another agency of the U.S. Government in mitigating the risk of the financing of terrorism, money laundering, proliferation financing, or other criminal activities.”.