

AMENDMENT TO THE RULES COMMITTEE PRINT
117-13
OFFERED BY MR. TORRES OF NEW YORK

In title LI, add at the end the following:

1 **SEC. 5106. FINCEN EXCHANGE.**

2 Section 310(d) of title 31, United States Code, is
3 amended—

4 (1) in paragraph (2), by inserting “other rel-
5 evant private sector entities,” after “financial insti-
6 tutions,”;

7 (2) in paragraph (3)(A)(i)(II), by inserting
8 “and other relevant private sector entities” after “fi-
9 nancial institutions”; and

10 (3) in paragraph (5)—

11 (A) in subparagraph (A), by inserting “or
12 other relevant private sector entity” after “fi-
13 nancial institution”; and

14 (B) in subparagraph (B)—

15 (i) by striking “Information” and in-
16 serting the following:

17 “(i) USE BY FINANCIAL INSTITU-
18 TIONS.—Information”; and

1 (ii) by adding at the end the fol-
2 lowing:

3 “(ii) USE BY OTHER RELEVANT PRI-
4 VATE SECTOR ENTITIES.—Information re-
5 ceived by a relevant private sector entity
6 that is not a financial institution pursuant
7 to this section shall not be used for any
8 purpose other than assisting a financial in-
9 stitution in identifying and reporting on
10 activities that may involve the financing of
11 terrorism, money laundering, proliferation
12 financing, or other financial crimes, or in
13 assisting FinCEN or another agency of the
14 U.S. Government in mitigating the risk of
15 the financing of terrorism, money laun-
16 dering, proliferation financing, or other
17 criminal activities.”.

