Add at the end of subtitle B of title XII of division A the following:

SEC. 12. BLOCKING OF PROPERTY AND INTERESTS IN PROPERTY OF THE GOVERNMENT OF THE ISLAMIC EMIRATE OF AFGHANISTAN.

(a) IN GENERAL.—On and after the date of the enactment of this Act, the President shall exercise all of the powers granted to the President under the International Emergency Economic Powers Act (50 U.S.C. 1701 et seq.) to the extent necessary to block and prohibit all transactions in property and interests in property of the Government of the Islamic Emirate of Afghanistan, its agencies, instrumentalities, and controlled entities, and the Central Bank of Afghanistan or any representative, proxy, subsidiary, subgroup, or affiliate thereof, if such property and interests in property are in the United States, come within the United States, or are or come within the possession or control of a United States person.

(b) APPLICATION TO SUBSIDIARIES AND AGENTS.—The blocking of property and interests in property under subsection (a) shall apply with respect to a person who
is determined to be owned or controlled by, or to have acted or purported to have acted for or on behalf of, directly or indirectly, any person whose property and interests in property are blocked pursuant to this section.

(e) PENALTIES.—The penalties provided for in subsections (b) and (c) of section 206 of the International Emergency Economic Powers Act (50 U.S.C. 1705) shall apply to any person who violates, attempts to violate, conspires to violate, or causes a violation of any prohibition of this section, or an order or regulation prescribed under this section, to the same extent that such penalties apply to a person that commits an unlawful act described in section 206(a) of such Act (50 U.S.C. 1705(a)).

(d) TRANSFER PROHIBITED.—The Secretary of the Treasury, the Board of Governors of the Federal Reserve System, and all Federal agencies and entities, are prohibited from taking any action that would transfer or facilitate a transfer of any asset or amount to or for—

(1) the Taliban, Islamic Emirate of Afghanistan;

(2) any representative, proxy, subsidiary, subgroup, or affiliate of the Taliban and the Islamic Emirate of Afghanistan; and
(3) any person owned, controlled by, or acting for or on behalf of a person described in paragraphs (1) or (2).

(e) Waiver.—The President may waive the application of subsection (d) with respect to any action that would transfer or facilitate a transfer of any asset or amount to or for an individual who was employed by the Central Bank of Afghanistan on or before August 1, 2001, if the purpose of the transfer is to assist the individual to leave Afghanistan.

(f) United States Person Defined.—In this section, the term “United States person” means—

(1) a United States citizen or an alien lawfully admitted for permanent residence to the United States; or

(2) an entity organized under the laws of the United States or of any jurisdiction of the United States, including a foreign branch of such an entity.