AMENDMENT TO H.R. 2670, AS REPORTED
OFFERED BY MR. TORRES OF NEW YORK

At the end of subtitle C of title XVIII, add the following:

SEC. 1859. DISCLOSURE OF BUSINESS TIES TO CHINA OR OTHER AGGRESSOR NATIONS IN SECURITIES DISCLOSURES.

Section 13 of the Securities Exchange Act of 1934 (15 U.S.C. 78m) is amended by adding at the end the following:

“(t) DISCLOSURE OF BUSINESS TIES TO CHINA OR OTHER AGGRESSOR NATIONS.—

“(1) IN GENERAL.—Each issuer required to file an annual or quarterly report under subsection (a) shall disclose in that report—

“(A) whether the issuer does business in or with—

“(i) China;

“(ii) any entity owned or operated, directly or indirectly, by the Chinese Communist Party or any member of such Party; or
“(iii) any country that, after February 24, 2022, invades a sovereign nation state or annexes sovereign territory in an unprovoked war of aggression as determined by the Secretary of State; and

“(B) whether the supply chain of the issuer uses the forced labor of Uyghurs.

“(2) TERMINATION.—The requirements under paragraph (1) shall cease to have any force or effect on the earlier of—

“(A) the date that is 5 years after the date of enactment of this subsection; and

“(B) the date on which the Commission—

“(i) determines that such requirements are not in the public interest or for the protection of investors; and

“(ii) notifies the Congress of such determination, and makes such determination available to the public.”.