AMENDMENT TO H.R. 1540, AS REPORTED
OFFERED BY MR. TONKO OF NEW YORK

In section 803, strike subsection (a) (page 352, lines 20 to 24) and insert the following:

(a) LIMITATION ON ALLOWABLE COMPENSATION

COSTS UNDER DEFENSE CONTRACTS.—Section 2324(e)(1)(P) of title 10, United States Code, is amended to read as follows:

“(P) Costs of compensation of any individual performing under the covered contract for a fiscal year, regardless of the contract funding source, to the extent that such compensation exceeds the rate payable for level I of the Executive Schedule under section 5312 of title 5.”