

AMENDMENT TO THE RULES COMMITTEE PRINT

119-6

OFFERED BY MS. TLAIB OF MICHIGAN

In section 303, add at the end the following:

1 (d) LIMITATION ON PRIVATE FUND OWNERSHIP.—

2 (1) IN GENERAL.—Notwithstanding any other
3 provision of this Act, or the amendments made by
4 this Act, digital assets may not be traded on any
5 platform, exchange, or similar entity, if such plat-
6 form, exchange, or similar entity controls, is con-
7 trolled by, or is under common control with a private
8 fund.

9 (2) PRIVATE FUND DEFINED.—In this sub-
10 section, the term “private fund” means a person
11 that would be an investment company under the In-
12 vestment Company Act of 1940 but for paragraphs
13 (1) and (7) of section 3(c) of that Act (15 U.S.C.
14 80a-3(c)).

