

AMENDMENT TO THE RULES COMMITTEE PRINT

119-3

OFFERED BY MS. TLAIB OF MICHIGAN

In title V, add at the end the following:

1 SEC. 50006. TAX CUTS FOR WEALTHY INDIVIDUALS OR THE
2 LARGEST CORPORATIONS.

3 (a) DETERMINATION.—Not later than 1 week after
4 the date of enactment of this Act, the Secretary of the
5 Treasury shall—

6 (1) determine whether the provisions of this Act
7 extend or expand tax cuts for individuals with an-
8 nual incomes over \$400,000 or corporations with
9 over \$25,000,000,000 in annual revenues; and

10 (2) issue a report to Congress containing such
11 determination, and make such determination avail-
12 able to the public.

13 (b) EFFECTIVE DATE.—If, in the report required
14 under subsection (a)(2), the Secretary determines that—

15 (1) the provisions of this Act extend or expand
16 tax cuts for individuals with annual incomes over
17 \$400,000 or corporations with over \$25,000,000,000
18 in annual revenues, this title shall not take effect;
19 and

1 (2) the provisions of this Act do not extend or
2 expand tax cuts for individuals with annual incomes
3 over \$400,000 or corporations with over
4 \$25,000,000,000 in annual revenues, this title shall
5 take effect on the date that is 1 week after the date
6 of enactment of this Act.

