AMENDMENT TO THE SENATE AMENDMENT TO H.R. 1 OFFERED BY MS. TLAIB OF MICHIGAN

In title III, add at the end the following:

SEC. 30005. TAX CUTS FOR WEALTHY INDIVIDUALS OR THE LARGEST CORPORATIONS.

- (a) DETERMINATION.—Not later than 1 week after the date of enactment of this Act, the Secretary of the Treasury shall—
 - (1) determine whether the provisions of this Act extend or expand tax cuts for individuals with annual incomes over \$400,000 or corporations with over \$25,000,000,000 in annual revenues; and
 - (2) issue a report to Congress containing such determination, and make such determination available to the public.
- (b) EFFECTIVE DATE.—If, in the report required under subsection (a)(2), the Secretary determines that—
 - (1) the provisions of this Act extend or expand tax cuts for individuals with annual incomes over \$400,000 or corporations with over \$25,000,000,000 in annual revenues, this title shall not take effect; and
 - (2) the provisions of this Act do not extend or expand tax cuts for individuals with annual incomes over \$400,000 or corporations with over \$25,000,000,000 in annual revenues, this title shall take effect on the date that is 1 week after the date of enactment of this Act.