AMENDMENT TO RULES COMMITTEE PRINT 116-36

OFFERED BY MS. TLAIB OF MICHIGAN

Page 33, after line 22, insert the following:

1 SEC. ___. REDUCTION OF GREENHOUSE EMISSIONS FROM
2 PROJECTS FINANCED BY THE AGENCY.
3
4 Section 2 of the Export-Import Bank Act of 1945
5 (12 U.S.C. 635), as amended by the preceding provisions
6 of this Act, is amended by adding at the end the following:
7 “(n) REDUCTION OF GREENHOUSE EMISSIONS.—
8 “(1) IN GENERAL.—In approving financing on
9 or after the effective date of this subsection for car-
10 bon based fuel-fired electricity generation and fossil
11 fuel infrastructure projects (including fossil fuel ex-
12 traction, storage, and transport projects), the Agen-
13 cy shall impose such terms and conditions as are
14 necessary to ensure that the level of greenhouse
15 emissions emitted in carrying out all such projects
16 with respect to which support has been provided by
17 the Agency, until the projects and any subprojects
18 have ceased operations, without regard to whether
19 the Agency approved the financing before, on, or
20 after such date, is reduced in accordance with para-
graph (2) from the level of greenhouse emissions so
emitted as of the day before such date in carrying
out all such projects.

“(2) REDUCTION SCHEDULE.—The reduction
shall be by 50 percent by the end of the 5-year pe-
riod that begins with the effective date of this sub-
section, and by 100 percent by the end of the 10-
year period that begins with such date.

“(3) GREENHOUSE EMISSIONS DEFINED.—In
paragraph (1), the term ‘greenhouse emissions’
means carbon dioxide equivalent emissions (as de-
defined by the Environmental Protection Agency), and,
with respect to a project, includes—

“(A) emissions generated directly from the
project;

“(B) indirect emissions from the project,
such as emissions from purchased energy or
power used to operate a project; and

“(C) indirect emissions resulting from up-
stream and downstream activities related to the
project, such as transportation and distribution
losses associated with purchased energy or
power, including emissions resulting from the
use of any goods involved other than goods the
primary purpose of which are to reduce emissions.’’