

**AMENDMENT TO RULES COMMITTEE**

**PRINT 119-8**

**OFFERED BY MS. TITUS OF NEVADA**

Add at the end of subtitle B of title XVII the following:

1 **SEC. 17\_\_\_\_. RESTORATION OF LIMITATION ON WAGERING**  
2 **LOSSES.**

3 (a) IN GENERAL.—Section 165(d) of the Internal  
4 Revenue Code of 1986 is amended by striking “90 per-  
5 cent” and inserting “100 percent”.

6 (b) EFFECTIVE DATE.—The amendment made by  
7 this section shall apply to taxable years beginning after  
8 December 31, 2025.

