

AMENDMENT TO RULES COMMITTEE PRINT 115-

39

OFFERED BY MS. TITUS OF NEVADA

At the end, add the following:

1 **TITLE VI—ABOVE-THE-LINE DE-**
2 **DUCTION FOR TEACHER EX-**
3 **PENSES**

4 **SEC. 6001. PRESERVATION OF ABOVE-THE-LINE DEDUC-**
5 **TION FOR TEACHER EXPENSES.**

6 (a) IN GENERAL.—Section 1312(b)(1)(A) of this Act
7 is amended by striking “subparagraphs (B), (C), and (D)”
8 and inserting “subparagraphs (B) and (C)”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 subsection (a) shall take effect as if included in section
11 1312(b).

12 **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-**
13 **ENUE NEUTRALITY.**

14 (a) IN GENERAL.—The rate of tax specified in sec-
15 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
16 the amendment made by section 3001(a)) shall be in-
17 creased by such number of percentage points as is nec-
18 essary to fully offset the aggregate reduction in Federal

1 revenues which result from the amendment made by sec-
2 tion 6001.

3 (b) EFFECTIVE DATE.—Subsection (a) shall apply as
4 if such provision were an amendment made by section
5 3001(a).

