AMENDMENT TO RULES COMMITTEE PRINT 115-39
OFFERED BY MS. TITUS OF NEVADA

At the end, add the following:

TITLE VI—ABOVE-THE-LINE DEDUCTION FOR TEACHER EXPENSES

SEC. 6001. PRESERVATION OF ABOVE-THE-LINE DEDUCTION FOR TEACHER EXPENSES.

(a) IN GENERAL.—Section 1312(b)(1)(A) of this Act is amended by striking “subparagraphs (B), (C), and (D)” and inserting “subparagraphs (B) and (C)”.

(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall take effect as if included in section 1312(b).

SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) IN GENERAL.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after the amendment made by section 3001(a)) shall be increased by such number of percentage points as is necessary to fully offset the aggregate reduction in Federal
revenues which result from the amendment made by section 6001.

(b) **EFFECTIVE DATE.**—Subsection (a) shall apply as if such provision were an amendment made by section 3001(a).