AMENDMENT TO RULES COMMITTEE PRINT 116-57

OFFERED BY MR. TIPTON OF COLORADO

Page 1115, after line 5, insert the following:

Subtitle F—Employment Fairness for Taiwan

SEC. 1771. SHORT TITLE.

This subtitle may be cited as the "Employment Fairness for Taiwan Act of 2020".

SEC. 1772. SENSE OF THE CONGRESS.

It is the sense of the Congress that—

(1) Taiwan is responsible for remarkable achievements in economic and democratic development, with its per capita gross domestic product rising in purchasing power parity terms from $3,470 in 1980 to more than $55,000 in 2018;

(2) the experience of Taiwan in creating a vibrant and advanced economy under democratic governance and the rule of law can inform the work of the international financial institutions, including through the contributions and insights of Taiwan nationals; and
(3) Taiwan nationals who seek employment at
the international financial institutions should not be
held at a disadvantage in hiring because the eco-

demic success of Taiwan has rendered it ineligible
for financial assistance from such institutions.

SEC. 1773. FAIRNESS FOR TAIWAN NATIONALS REGARDING
EMPLOYMENT AT INTERNATIONAL FINAN-
CIAL INSTITUTIONS.

(a) IN GENERAL.—The Secretary of the Treasury
shall instruct the United States Executive Director at each
international financial institution to use the voice and vote
of the United States to seek to ensure that Taiwan nation-
als are not discriminated against in any employment deci-
sion by the institution, including employment through con-
sulting or part-time opportunities, on the basis of—

(1) whether they are citizens or nationals of, or
holders of a passport issued by, a member country
of, or a state or other jurisdiction that receives as-

(2) any other consideration that, in the deter-
mination of the Secretary, unfairly disadvantages
Taiwan nationals with respect to employment at the
institution.
(b) **INTERNATIONAL FINANCIAL INSTITUTION** DEFINED.—In this section, the term “international financial institution” has the meaning given the term in section 1701(c)(2) of the International Financial Institutions Act.

(c) **WAIVER AUTHORITY.**—The Secretary of the Treasury may waive subsection (a) for not more than 1 year at a time after reporting to the Committee on Financial Services of the House of Representatives and the Committee on Foreign Relations of the Senate that providing the waiver—

1. will substantially promote the objective of equitable treatment for Taiwan nationals at the international financial institutions; or
2. is in the national interest of the United States, with a detailed explanation of the reasons therefor.

(d) **PROGRESS REPORT.**—The Chairman of the National Advisory Council on International Monetary and Financial Policies shall submit to the committees specified in subsection (c) an annual report, in writing, that describes the progress made toward advancing the policy described in subsection (a), and a summary of employment trends with respect to Taiwan nationals at the international financial institutions.
(e) SUNSET.—The preceding provisions of this section shall have no force or effect beginning with the earlier of—

(1) the date that is 7 years after the date of the enactment of this Act; or

(2) the date that the Secretary of the Treasury reports to the committees specified in subsection (c) that each international financial institution has adopted the policy described in subsection (a).