

AMENDMENT TO RULES COMMITTEE PRINT 116-
57
OFFERED BY MR. TIMMONS OF SOUTH CAROLINA

Page 1115, after line 5, insert the following:

1 **SEC. 1762. UNITED STATES POLICY REGARDING INTER-**
2 **NATIONAL FINANCIAL INSTITUTION ASSIST-**
3 **ANCE WITH RESPECT TO ADVANCED WIRE-**
4 **LESS TECHNOLOGIES.**

5 (a) IN GENERAL.—The Secretary of the Treasury (in
6 this section referred to as the “Secretary”) shall instruct
7 the United States Executive Director at each international
8 financial institution (as defined in section 1701(c)(2) of
9 the International Financial Institutions Act) that it is the
10 policy of the United States to—

11 (1) support assistance by the institution with
12 respect to advanced wireless technologies (such as
13 5th generation wireless technology for digital cellular
14 networks and related technologies) only if the tech-
15 nologies provide appropriate security for users;

16 (2) proactively encourage assistance with re-
17 spect to infrastructure or policy reforms that facili-
18 tate the use of secure advanced wireless tech-
19 nologies; and

1 (3) cooperate, to the maximum extent prac-
2 ticable, with member states of the institution, par-
3 ticularly with United States allies and partners, in
4 order to strengthen international support for such
5 technologies.

6 (b) **WAIVER AUTHORITY.**—The Secretary may waive
7 subsection (a) on a case-by-case basis, on reporting to the
8 Committee on Financial Services of the House of Rep-
9 resentatives and the Committee on Foreign Relations of
10 the Senate that the waiver—

11 (1) will allow the United States to effectively
12 promote the objectives of the policy described in sub-
13 section (a); or

14 (2) is in the national interest of the United
15 States, with an explanation of the reasons therefor.

16 (c) **PROGRESS REPORT.**—The Chairman of the Na-
17 tional Advisory Council on International Monetary and Fi-
18 nancial Policies shall include in the annual report required
19 by section 1701 of the International Financial Institutions
20 Act a description of progress made toward advancing the
21 policy described in subsection (a) of this section.

22 (d) **SUNSET.**—The preceding provisions of this sec-
23 tion shall have no force or effect after the earlier of—

24 (1) the date that is 7 years after the date of the
25 enactment of this Act; or

1 (2) the date that the Secretary reports to the
2 committees specified in subsection (b) that termi-
3 nating the effectiveness of the provisions is impor-
4 tant to the national interest of the United States,
5 with a detailed explanation of the reasons therefor.

