

AMENDMENT

OFFERED BY MR. THOMPSON OF CALIFORNIA

At the end, add the following:

1 **TITLE VI—PERSONAL CASUALTY**
2 **LOSSES**

3 **SEC. 6001. PERSONAL CASUALTY LOSSES.**

4 Section 1304 of this Act is repealed and shall have
5 no force or effect.

6 **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-**
7 **ENUE NEUTRALITY.**

8 (a) **IN GENERAL.**—The rate of tax specified in sec-
9 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
10 the amendment made by section 3001(a)) shall be in-
11 creased by such number of percentage points as is nec-
12 essary to fully offset the reduction in Federal revenues
13 which result from the repeal made by sections 6001.

14 (b) **EFFECTIVE DATE.**—Subsection (a) shall apply as
15 if such provision were an amendment made by section
16 3001(a).

