AMENDMENT TO THE RULES COMMITTEE PRINT

117–13

OFFERED BY MR. TAYLOR OF TEXAS

In title LI, add at the end the following:

SEC. 5106. LIMITATION ON FEDERAL RESERVE BANK TRANSACTIONS WITH RESPECT TO PROPERTY OF THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF AFGHANISTAN.

(a) IN GENERAL.—A Federal reserve bank may not carry out the payment, transfer, delivery, or other disposal by such Federal reserve bank of property from an account of the government of the Islamic Republic of Afghanistan (or any successor state), unless the President has certified to the bank that the government of Afghanistan is not under Taliban control.

(b) WAIVER.—The President may—

(1) waive subsection (a) for up to 90 days at a time on reporting to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate that—
(A) the government under Taliban control is upholding the rights of women and girls in Afghanistan;

(B) the Taliban does not provide material, financial, or technological support for international acts of terrorism, and does not permit terrorist groups to operate from the territory of Afghanistan; and

(C) such a waiver is in the national interest of the United States; or

(2) waive subsection (a) on a case-by-case basis upon reporting to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate that a payment, transfer, delivery, or other disposal of property—

(A) is essential to provide humanitarian assistance to the civilian population of Afghanistan; and

(B) does not otherwise benefit the government under Taliban control.