AMENDMENT TO THE RULES COMMITTEE PRINT
116–57
OFFERED BY MR. TAYLOR OF TEXAS

In subtitle E of title XVII, add at the end the following:

SEC. ___. CERTIFIED NOTICE AT COMPLETION OF AN ASSESSMENT.

(a) IN GENERAL.—Section 721(b)(3) of the Defense Production Act of 1950 (50 U.S.C. 4565(b)(3)) is amended—

(1) in subparagraph (A)—

(A) in the heading, by adding “OR ASSESSMENT” at the end; and

(B) by striking “subsection (b) that concludes action under this section” and inserting “this subsection that concludes action under this section, or upon the Committee making a notification under paragraph (1)(C)(v)(III)(aa)(DD)”;

and

(2) in subparagraph (C)(i)—

(A) in subclause (I), by striking “and” at the end;
(B) in subclause (II), by striking the per-
period at the end and inserting ‘‘; and’’; and
(C) by adding at the end the following:

‘‘(III) whether the transaction is
described under clause (i), (ii), (iii),
(iv), or (v) of subsection (a)(4)(B).’’.

(b) TECHNICAL CORRECTIONS.—

(1) IN GENERAL.—Section 1727(a) of the For-
eign Investment Risk Review Modernization Act of
2018 (Public Law 115–232) is amended—

(A) in paragraph (3), by striking

‘‘(4)(C)(v)’’ and inserting ‘‘(4)(F)’’; and

(B) in paragraph (4), by striking ‘‘sub-
paragraph (B)’’ and inserting ‘‘subparagraph
(C)’’.

(2) EFFECTIVE DATE.—The amendments under
paragraph (1) shall take effect on the date of enact-
ment of the Foreign Investment Risk Review Mod-
ernization Act of 2018.