

AMENDMENT TO THE RULES COMMITTEE PRINT
116-57
OFFERED BY MR. TAYLOR OF TEXAS

In subtitle E of title XVII, add at the end the following:

1 **SEC. ____ . CERTIFIED NOTICE AT COMPLETION OF AN AS-**
2 **SESSMENT.**

3 (a) IN GENERAL.—Section 721(b)(3) of the Defense
4 Production Act of 1950 (50 U.S.C. 4565(b)(3)) is amend-
5 ed—

6 (1) in subparagraph (A)—

7 (A) in the heading, by adding “OR ASSESS-
8 MENT” at the end; and

9 (B) by striking “subsection (b) that con-
10 cludes action under this section” and inserting
11 “this subsection that concludes action under
12 this section, or upon the Committee making a
13 notification under paragraph
14 (1)(C)(v)(III)(aa)(DD)”;

15 (2) in subparagraph (C)(i)—

16 (A) in subclause (I), by striking “and” at
17 the end;

1 (B) in subclause (II), by striking the pe-
2 riod at the end and inserting “; and”; and

3 (C) by adding at the end the following:

4 “(III) whether the transaction is
5 described under clause (i), (ii), (iii),
6 (iv), or (v) of subsection (a)(4)(B).”.

7 (b) TECHNICAL CORRECTIONS.—

8 (1) IN GENERAL.—Section 1727(a) of the For-
9 eign Investment Risk Review Modernization Act of
10 2018 (Public Law 115–232) is amended—

11 (A) in paragraph (3), by striking
12 “(4)(C)(v)” and inserting “(4)(F)”; and

13 (B) in paragraph (4), by striking “sub-
14 paragraph (B)” and inserting “subparagraph
15 (C)”.

16 (2) EFFECTIVE DATE.—The amendments under
17 paragraph (1) shall take effect on the date of enact-
18 ment of the Foreign Investment Risk Review Mod-
19 ernization Act of 2018.

