AMENDMENT TO RULES COMMITTEE PRINT 116-7
OFFERED BY MR. TAKANO OF CALIFORNIA

In title VI of the bill—

(1) redesignate subtitle C as subtitle D (and
   conform the succeeding subtitle accordingly); and

(2) insert after subtitle B the following:

Subtitle C—Disposal of
Contributions or Donations

SEC. 6201. TIMEFRAME FOR AND PRIORITIZATION OF DIS-
POSAL OF CONTRIBUTIONS OR DONATIONS.

Section 313 of the Federal Election Campaign Act
of 1971 (52 U.S.C. 30114), as amended by section 5113
and section 5302, is amended—

(1) by redesignating subsections (c), (d), and
   (e) as subsections (d), (e), and (f), respectively; and

(2) by inserting after subsection (b) the fol-
   lowing new subsection:

“(c) DISPOSAL.—

“(1) TIMEFRAME.—Contributions or donations
   described in subsection (a) may only be used—

“(A) in the case of an individual who is
   not a candidate with respect to an election for
   any Federal office for a 6-year period beginning
on the day after the date of the most recent such election in which the individual was a can-
didate for any such office, during such 6-year period; or

“(B) in the case of an individual who be-
comes a registered lobbyist under the Lobbying Disclosure Act of 1995, before the date on which such individual becomes such a registered lobbyist.

“(2) MEANS OF DISPOSAL; PRIORITIZATION.—
Beginning on the date the 6-year period described in subparagraph (A) of paragraph (1) ends (or, in the case of an individual described in subparagraph (B) of such paragraph, the date on which the individual becomes a registered lobbyist under the Lobbying Disclosure Act of 1995), contributions or donations that remain available to an individual described in such paragraph shall be disposed of, not later than 30 days after such date, as follows:

“(A) First, to pay any debts or obligations owed in connection with the campaign for election for Federal office of the individual.

“(B) Second, to the extent such contribu-
tion or donations remain available after the ap-
plication of subparagraph (A), through any of
the following means of disposal (or a combination thereof), in any order the individual considers appropriate:

“(i) Returning such contributions or donations to the individuals, entities, or both, who made such contributions or donations.

“(ii) Making contributions to an organization described in section 170(c) of the Internal Revenue Code of 1986.

“(iii) Making transfers to a national, State, or local committee of a political party.”.

SEC. 6202. 1-YEAR TRANSITION PERIOD FOR CERTAIN INDIVIDUALS.

(a) IN GENERAL.—In the case of an individual described in subsection (b), any contributions or donations remaining available to the individual shall be disposed of—

(1) not later than one year after the date of the enactment of this section; and

(2) in accordance with the prioritization specified in subparagraphs (A) through (D) of subsection (e)(2) of section 313 of the Federal Election Campaign Act of 1971 (52 U.S.C. 30114), as amended by section 6201 of this subtitle.
(b) INDIVIDUALS DESCRIBED.—An individual described in this subsection is an individual who, as of the date of the enactment of this section—

(1)(A) is not a candidate with respect to an election for any Federal office for a period of not less than 6 years beginning on the day after the date of the most recent such election in which the individual was a candidate for any such office; or

(B) is an individual who becomes a registered lobbyist under the Lobbying Disclosure Act of 1995; and

(2) would be in violation of subsection (c) of section 313 of the Federal Election Campaign Act of 1971 (52 U.S.C. 30114), as amended by section 6201 of this subtitle.