

AMENDMENT TO RULES COMMITTEE PRINT 116-7
OFFERED BY MR. TAKANO OF CALIFORNIA

In title VI of the bill—

(1) redesignate subtitle C as subtitle D (and conform the succeeding subtitle accordingly); and

(2) insert after subtitle B the following:

**Subtitle C—Disposal of
Contributions or Donations**

SEC. 6201. TIMEFRAME FOR AND PRIORITIZATION OF DISPOSAL OF CONTRIBUTIONS OR DONATIONS.

Section 313 of the Federal Election Campaign Act of 1971 (52 U.S.C. 30114), as amended by section 5113 and section 5302, is amended—

(1) by redesignating subsections (c), (d), and (e) as subsections (d), (e), and (f), respectively; and

(2) by inserting after subsection (b) the following new subsection:

“(c) DISPOSAL.—

“(1) TIMEFRAME.—Contributions or donations described in subsection (a) may only be used—

“(A) in the case of an individual who is not a candidate with respect to an election for any Federal office for a 6-year period beginning

1 on the day after the date of the most recent
2 such election in which the individual was a can-
3 didate for any such office, during such 6-year
4 period; or

5 “(B) in the case of an individual who be-
6 comes a registered lobbyist under the Lobbying
7 Disclosure Act of 1995, before the date on
8 which such individual becomes such a registered
9 lobbyist.

10 “(2) MEANS OF DISPOSAL; PRIORITIZATION.—

11 Beginning on the date the 6-year period described in
12 subparagraph (A) of paragraph (1) ends (or, in the
13 case of an individual described in subparagraph (B)
14 of such paragraph, the date on which the individual
15 becomes a registered lobbyist under the Lobbying
16 Disclosure Act of 1995), contributions or donations
17 that remain available to an individual described in
18 such paragraph shall be disposed of, not later than
19 30 days after such date, as follows:

20 “(A) First, to pay any debts or obligations
21 owed in connection with the campaign for elec-
22 tion for Federal office of the individual.

23 “(B) Second, to the extent such contribu-
24 tion or donations remain available after the ap-
25 plication of subparagraph (A), through any of

1 the following means of disposal (or a combina-
2 tion thereof), in any order the individual con-
3 siders appropriate:

4 “(i) Returning such contributions or
5 donations to the individuals, entities, or
6 both, who made such contributions or do-
7 nations.

8 “(ii) Making contributions to an orga-
9 nization described in section 170(c) of the
10 Internal Revenue Code of 1986.

11 “(iii) Making transfers to a national,
12 State, or local committee of a political
13 party.”.

14 **SEC. 6202. 1-YEAR TRANSITION PERIOD FOR CERTAIN INDI-**
15 **VIDUALS.**

16 (a) IN GENERAL.—In the case of an individual de-
17 scribed in subsection (b), any contributions or donations
18 remaining available to the individual shall be disposed of—

19 (1) not later than one year after the date of the
20 enactment of this section; and

21 (2) in accordance with the prioritization speci-
22 fied in subparagraphs (A) through (D) of subsection
23 (c)(2) of section 313 of the Federal Election Cam-
24 paign Act of 1971 (52 U.S.C. 30114), as amended
25 by section 6201 of this subtitle.

1 (b) INDIVIDUALS DESCRIBED.—An individual de-
2 scribed in this subsection is an individual who, as of the
3 date of the enactment of this section—

4 (1)(A) is not a candidate with respect to an
5 election for any Federal office for a period of not
6 less than 6 years beginning on the day after the date
7 of the most recent such election in which the indi-
8 vidual was a candidate for any such office; or

9 (B) is an individual who becomes a registered
10 lobbyist under the Lobbying Disclosure Act of 1995;
11 and

12 (2) would be in violation of subsection (c) of
13 section 313 of the Federal Election Campaign Act of
14 1971 (52 U.S.C. 30114), as amended by section
15 6201 of this subtitle.

