

**AMENDMENT TO H.R. 1116, AS REPORTED
OFFERED BY MR. TIPTON OF COLORADO**

Add at the end the following:

1 **SEC. 3. REDUCTION OF SURPLUS FUNDS OF FEDERAL RE-**
2 **SERVE BANKS.**

3 (a) IN GENERAL.—Section 7(a)(3)(A) of the Federal
4 Reserve Act (12 U.S.C. 289(a)(3)(A)) is amended by
5 striking “\$7,500,000,000” and inserting
6 “\$7,385,714,000”.

7 (b) EFFECTIVE DATE.—Subsection (a) shall take ef-
8 fect on June 1, 2018.

