AMENDMENT TO RULES COMMITTEE PRINT 115-39

OFFERED BY MS. ADAMS OF NORTH CAROLINA

At the end of the bill, add the following:

TITLE VI—REPEAL OF CERTAIN PROVISIONS

SECTION 6001. REPEAL.

Subsections (a)(2), (a)(3), (d), (e), and (g)(2) of section 1204 are repealed and shall have no force or effect.

SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) IN GENERAL.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after the amendment made by section 3001(a)) shall be increased by such number of percentage points as is necessary to fully offset the aggregate reduction in Federal revenues which result from the repeals made by section 6001.

(b) EFFECTIVE DATE.—Subsection (a) shall apply as if such provision were an amendment made by section 3001(a).