AMENDMENT TO THE RULES COMMITTEE PRINT

117–5

Offered by Mr. Steil of Wisconsin

Add at the end the following:

TITLE VI—DISCLOSURES ONLY REQUIRED IF IMPORTANT TO INVESTMENT DECISIONS

SEC. 601. IN GENERAL.

A disclosure requirement under this Act or an amendment made by this Act may only apply to an issuer if there is a substantial likelihood that a reasonable investor would consider the disclosure of the information important to making an investment decision.